



REPUBLIC RANCHES LLC

Our Legacy is in the Land

GLEN ROSE INVESTMENT PROPERTY

15± Acres | \$554,760 | Somervell County, Glen Rose, TX

info@republicranches.com | 888-726-2481 | www.republicranches.com





DESCRIPTION

The Glen Rose Investment Property is a great investment and potential residential development property located within the southern portion of the Glen Rose city limits. This property has 580' of frontage on FM 56 at the intersection of Hwy 144 and FM 56 with available city utilities. Water and electric are on-site with sewer close by. Approximately 50% of the property is currently inside the city limits and the land has interesting topography typical for this area.

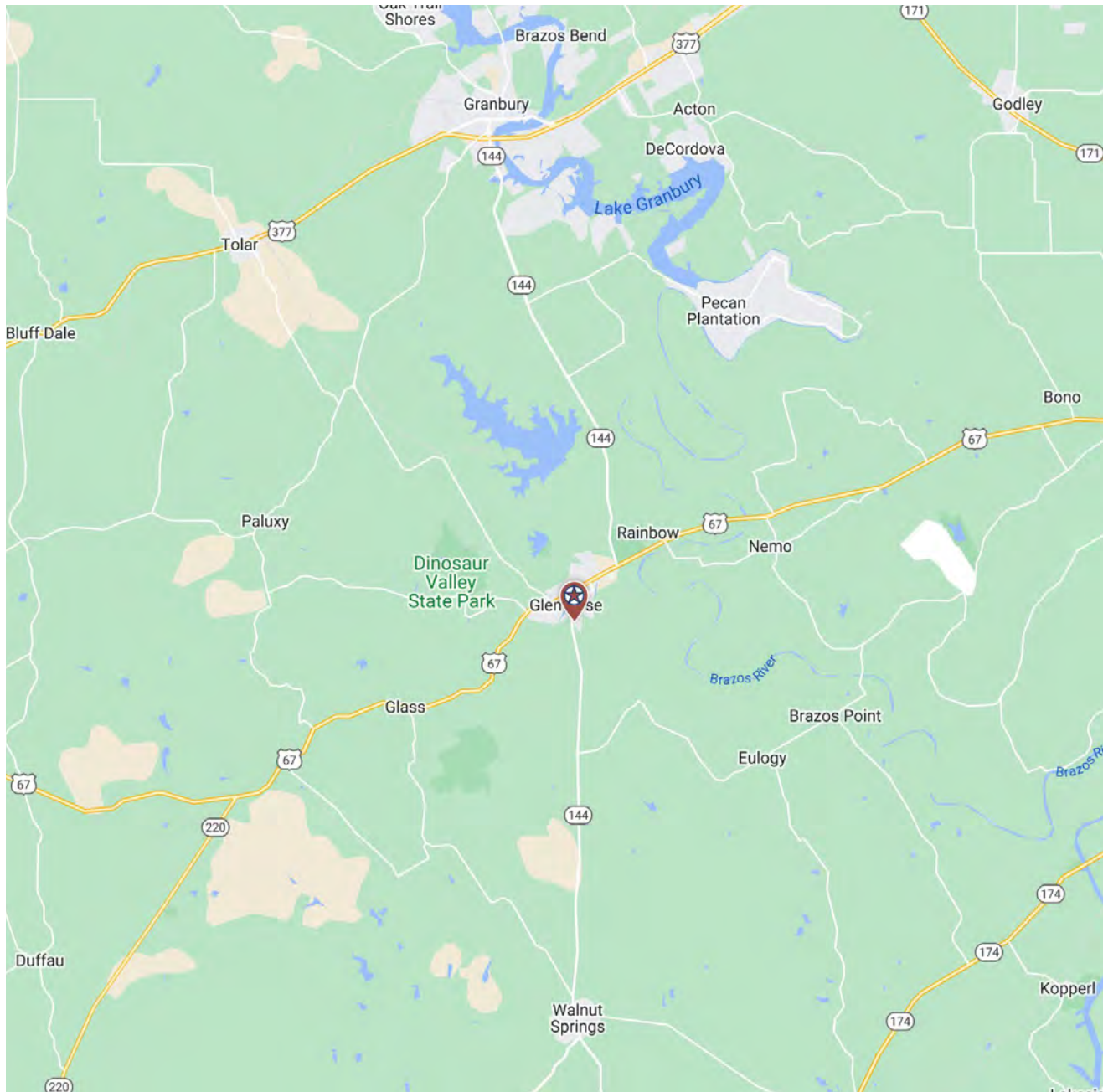
ASSOCIATE CONTACT

BRYAN PICKENS
Partner/Broker Associate
(214) 552-4417
bryan@republicranches.com

SPENCER REED
Sales Associate
(918) 607-9859
reed@republicranches.com

LOCATION

The property is located 75 miles from Dallas, and just over 1 hour from Waco. The current access is from FM 56



PROPERTY MAP



TOPOGRAPHY, RANGELAND & HABITAT

The majority of the acreage near FM 56 and some of the southern portions are fairly flat with loamy soils. The topography raises approximately 50’ on the north end transiting to more rocky soils including some limestone features. This property has native trees and grasses with 60% of the property being wooded.

IMPROVEMENTS

The improvements are of nominal value. There is some new fencing and cross fencing along FM 56.

WATER

Water from the City of Glen Rose services the property off of FM 56. A rural water line also runs along the southeast boundary.



ELECTRICITY

Electricity is on-site with lines on FM 56 and along the west boundary.

SEWER

City sewer is close by at 2 locations. One is at the intersection of 3rd and Hwy 144 and the other at 4th and Crockett.

MINERALS

Mineral ownership is unknown.

TAXES

The annual property taxes are approximately \$436.

Property shown by appointment only.





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be supervised by a broker to perform any services and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- **AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.
- **AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- **AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
 - Must treat all parties to the transaction impartially and fairly;
 - May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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|---|-------------|---------------------------|------------------|
| Republic Ranches, LLC | 9000612 | info@republicranches.com | (888) 726-2481 |
| Broker's Licensed Name or Primary Assumed Business Name | License No. | Email | Phone |
| Bryan Pickens | 592462 | bryan@republicranches.com | (214) 552-4417 |
| Designated Broker's Name | License No. | Email | Phone |
| N/A | N/A | N/A | N/A |
| Agent's Supervisor's Name | License No. | Email | Phone |
| Spencer Reed | 643344 | reed@republicranches.com | (918) 607 – 9859 |
| Sales Agent/Associate's Name | License No. | Email | Phone |

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0

The information contained herein has been gathered from sources deemed reliable; however, Republic Ranches, LLC and its principals, members, officers, associates, agents and employees cannot guarantee the accuracy of such information. The information contained herein is subject to changes, errors, omissions, prior sale, withdrawal of property from the market without prior notice, and approval of purchase by owner. Prospective buyers should verify all information to their satisfaction. No representation is made as to the possible value of this investment or type of use, and prospective buyers are urged to consult with their tax and legal advisors before making a final determination. Real Estate buyers are hereby notified that real properties and its rights and amenities in the States of Texas; Oklahoma; Colorado; Louisiana; Arkansas; and New Mexico are subject to many forces and impacts whether natural, those caused by man, or otherwise; including, but not limited to, drought or other weather related events, disease (e.g. Oak Wilt, Anthrax, Chronic Wasting Disease), invasive species, illegal trespassing, previous owner actions, neighbor actions and government actions. Prospective buyers of Texas real estate, New Mexico real estate, Colorado real estate, Oklahoma real estate, Arkansas Real Estate, or Louisiana real estate should investigate any concerns regarding a specific real property to their satisfaction. When buying investment property the buyer's agent, if applicable, must be identified on first contact and must be present at initial showing of the property listing to the prospective real estate investor in order to participate in real estate commission. If this condition is not met, fee participation will be at sole discretion of Republic Ranches, LLC. Republic Ranches, LLC reserves the right to require any or all interested buyer(s) of a particular property to provide proof of financial ability to purchase said property prior to the initial showing or any subsequent showing of the property. Republic Ranches, LLC also reserves the right to refuse to show a property to a potential buyer for any reason at Republic Ranches, LLC's sole and absolute discretion.



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